

**New Jersey Meadowlands Commission
Comparative Budgetary Statements
Calendar Year 2011**

Operations and Maintenance Budget

Revenue Budget	Budget Calendar Year 2010	Proposed Budget 2011	Difference
Fee Income	1,500,000	1,100,000	(400,000)
Methane Gas Recovery	195,000	-	(195,000)
Composting Fee Income	300,000	300,000	-
Reserve Fund Utilization	100,000	500,000	400,000
Other Income:			
Overhead Recovery	547,586	2,537,737	1,990,151
Interest And Other	100,000	70,000	(30,000)
Grant Revenue	4,500,000	2,851,135	(1,648,865)
Negotiated Contracts *	5,280,000	5,000,000	(280,000)
Rental Income - Accelerator	25,000	135,000	110,000
User Fees - NJMCEC	75,000	82,000	7,000
Total Revenues	\$ 12,622,586	\$ 12,575,872	\$ (46,714)

Expense Budget	Budget Calendar Year 2010	Proposed Budget 2011	Difference
Operations & Maintenance:			
NJMC	\$ 9,341,411	\$ 9,334,695	(6,716)
NJMC-Environment Center	2,481,175	2,441,177	(39,998)
Sub Total	\$ 11,822,586	\$ 11,775,872	\$ (46,714)
Contributions to Other Operations	700,000	700,000	-
Capital/Maintenance Projects	100,000	100,000	-
Debt Service	-	-	-
Total Expense	\$ 12,622,586	\$ 12,575,872	\$ (46,714)

* Amount reflects sale of Phase 2 properties in CY2011. In the event the sale is not completed by year end, this budget will authorize the use of reserve funds from NJMC accounts.

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NJMC Budget Detail	Budget Calendar Year 2010	Proposed Budget 2011	Difference
Salaries and Fringe Benefits	\$ 6,730,411	\$ 6,728,695	\$ (1,716)
Supplies	224,000	205,000	(19,000)
Services	2,150,000	2,150,000	-
Repairs & Maintenance	232,000	245,000	13,000
New Equipment	5,000	6,000	1,000
Total NJMC Budget	\$ 9,341,411	\$ 9,334,695	\$ (6,716)

NJMCEC Budget Detail	Budget Calendar Year 2010	Proposed Budget 2011	Difference
Salaries and Fringe Benefits	\$ 45,274	\$ 51,177	\$ 5,903
Supplies	157,000	130,000	(27,000)
Services	426,693	355,000	(71,693)
Repairs & Maintenance	79,000	100,000	21,000
New Equipment	5,000	5,000	-
Ramapo College Facility Operations	1,768,208	1,800,000	31,792
Total NJMCEC Budget	\$ 2,481,175	\$ 2,441,177	\$ (39,998)

Contributions to Other Operations Budget Detail	Budget Calendar Year 2010	Proposed Budget 2011	Difference
Business Accelerator	\$ 550,000	\$ 550,000	\$ -
Tidegate Maintenance	\$ 150,000	\$ 150,000	\$ -
Total Cont. to Other Operations	\$ 700,000	\$ 700,000	\$ -

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Special Appropriations Budget

Special Appropriations Budget	Budget Calendar Year 2010	Proposed Budget 2011	Difference
Mitigation Escrow Accounts	\$ 225,000	\$ 245,000	\$ 20,000
Total Special Appropriations	\$ 225,000	\$ 245,000	\$ 20,000
<u>Funding Sources for Special Appropriations:</u>			
Mitigation Reserve Fund (s)	\$ 225,000	\$ 245,000	20,000
Total	\$ 225,000	\$ 245,000	\$ 20,000