

New Jersey Meadowlands Commission
Comparative Budgetary Statements
Calendar Year 2012

11/28 - Proposed Final

Operations and Maintenance Budget

Revenue Budget	Budget Calendar Year 2011	Proposed Budget 2012	Difference
Fee Income	1,100,000	1,400,000	300,000
Methane Gas Recovery	-	-	-
Composting Fee Income	300,000	375,000	75,000
Reserve Fund Utilization	500,000	6,330,000 (a)	5,830,000
Other Income:			
Overhead Recovery	2,602,133	3,901,410 (b)	1,299,277
Interest And Other	70,000	25,000	(45,000)
Grant Revenue	2,851,135	387,500	(2,463,635)
Negotiated Contracts	5,000,000 (a)	-	(5,000,000)
Rental Income - Accelerator	135,000	55,000	(80,000)
User Fees - NJMCEC	82,000	110,000	28,000
Total Revenues	\$ 12,640,268	\$ 12,583,910	\$ (56,358)

Expense Budget	Budget Calendar Year 2011	Proposed Budget 2012	Difference
Operations & Maintenance:			
NJMC	\$ 9,334,695	\$ 9,343,119	8,424
NJMC-Environment Center	2,505,573	2,497,791	(7,782)
Sub Total	\$ 11,840,268	\$ 11,840,910	\$ 642
Contributions to Other Operations	700,000	545,000	(155,000)
Capital/Maintenance Projects	100,000	198,000	98,000
Debt Service	-	-	-
Total Expense	\$ 12,640,268	\$ 12,583,910	\$ (56,358)

(a) Amounts represent the anticipated net proceeds from the sale of the former BCUA and Bethlehem Steel properties in North Arlington. A public sale of these properties was offered in late 2011, however, the minimum bid threshold of \$11.1 million for these properties was not met. The NJMC will evaluate when to place these properties for sale again in 2012. Such evaluation will include market conditions and the ability, if any, of the NJMC to lease portions of these properties. Accordingly, the NJMC does not expect to receive net proceeds from the sale of either of these properties during 2012.

(b) The increase reflects an increased per ton fee the Commission will receive effective January 1, 2012 in the amount of approximately \$1 per ton, as well as an increase in the budgeted tonnage delivered to the landfill.

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	Budget Calendar Year 2011	Proposed Budget 2012	Difference
NJMC	\$ 6,728,695	\$ 6,755,119	\$ 26,424
Budget Detail	205,000	210,000	5,000
Salaries and Fringe Benefits	2,150,000	2,105,000	(45,000)
Supplies	245,000	267,000	22,000
Services	6,000	6,000	-
Repairs & Maintenance	<u>\$ 9,334,695</u>	<u>\$ 9,343,119</u>	<u>\$ 8,424</u>
New Equipment			
Total NJMC Budget			

	Budget Calendar Year 2011	Proposed Budget 2012	Difference
NJMCEC			
Budget Detail			
Salaries and Fringe Benefits	\$ 51,177	\$ 61,395	\$ 10,218
Supplies	130,000	125,000	(5,000)
Services	355,000	375,000	20,000
Repairs & Maintenance	100,000	217,000	117,000
New Equipment	5,000	5,000	-
Ramapo College Facility Operations	1,864,396	1,714,396	(150,000)
Total NJMCEC Budget	<u>\$ 2,505,573</u>	<u>\$ 2,497,791</u>	<u>\$ (7,782)</u>

	Budget Calendar Year 2011	Proposed Budget 2012	Difference
Contributions to Other Operations			
Budget Detail			
Business Accelerator	\$ 550,000	\$ 320,000	\$ (230,000)
Tidegate Maintenance	\$ 150,000	\$ 225,000	\$ 75,000
Total Cont. to Other Operations	<u>\$ 700,000</u>	<u>\$ 545,000</u>	<u>\$ (155,000)</u>