



REGULAR SESSION BOARD MEETING
Thursday, March 15, 2012

A Regular Board meeting of the New Jersey Sports and Exposition Authority was held on Thursday, March 15, 2012, at 10:00 a.m., in the NJSEA Executive Offices in East Rutherford, New Jersey.

Members in Attendance:

Mike Ferguson, Chairman
Joseph Buckelew, Vice Chairman
Richard Constable, New Jersey Meadowlands Commission/Acting Commissioner - DCA
Armando Fontoura, Member
Harry Harchetts, Member
Robert Harris, PhD., Member
Wayne Hasenbalg, Esq., President and Chief Executive Officer
Rev. Dr. David Jefferson, Member
LeRoy Jones, Member
Michael Neglia, Member
Steven Plofker, Member (telephonic participation)
Robert Romano, Esq., Deputy State Treasurer, NJ State Treasurer's Representative
Robert Yudin, Member

Members Absent:

George Kolber, Member
Anthony Scardino, Member
Fred Potter, Member

Also Attending:

Guiseppina Coppa, Vice President IT Telecommunications
John Duffy, Vice President Engineering, Construction and Regulatory Affairs
Ralph J. Marra, Jr., Esq., Sr. Vice President Legal and Governmental Affairs
Brandon Minde, Assistant Counsel, Governor's Authorities Unit
James Minish, Executive Vice President, Facilities
Lennon Register, Chief Financial Officer
John Samerjan, Vice President Public Affairs
Mark E. Stefanacci, Esq., COO, Legal Counsel
Robert Weakley, Sr. Vice President, Human Resources, Labor Relations
Helen Strus, Sr. Vice President, Sales and Marketing
George Zahn, Vice President, Purchasing and Risk Management

Chairman Ferguson called the meeting to order at 10:07 a.m.

Chairman Ferguson stated that the New Jersey Sports and Exposition Authority gave notice of the time, place, and date of this meeting by providing such notice to the Secretary of State for the State of New Jersey, The Star-Ledger, The Record, and other newspapers and by posting the notice at the offices of the Authority.

I. APPROVAL OF MINUTES

Chairman Ferguson presented the minutes of the Board Meeting held on February 16, 2012.

Upon motion made by Commissioner Buckelew and seconded by Commissioner Constable, the minutes of the Board Meeting held February 16, 2012, were approved by a vote of 13-0.

Chairman Ferguson presented the minutes of the Special Board Meeting held on February 27, 2012.

Upon motion made by Commissioner Buckelew and seconded by Mr. Romano, the minutes of the Special Board Meeting held February 27, 2012, were approved by a vote of 13-0.

II. APPROVALS

1. Approval of Cash Disbursements Over \$100,000 and Professional Invoices

The Chairman presented the report of cash disbursements over \$100,000 for the month of February 2012 and professional invoices for the month of February 2012.

Upon motion made by Commissioner Harris and seconded by Commissioner Jefferson, the cash disbursements over \$100,000 for the month of February 2012 and the professional invoices for the month of February 2012 were approved subject to the following recusals:

<u>Member</u>	<u>Recused as to</u>
Chairman Ferguson	PSE&G
Commissioner Neglia	Deloitte & Touche; Wells Fargo Bank
Commissioner Harris	New York Racing Association; ADP; New Jersey Racing Commission

III. CONSTRUCTION COMMITTEE

1. Review of Engineering Projects at the Meadowlands Sports Complex and Monmouth Park Racetrack

Commissioner Neglia commended NJSEA staff for an excellent job and balancing multiple tasks.

John Duffy stated that the CAFO project will be completed on or about April 12, 2012.

2. Approval of Construction Committee Meeting Minutes of February 9, 2012

The Chairman presented the minutes of the Construction Committee meeting held on March 6, 2012.

Upon motion by Commissioner Fontoura and seconded by Mr. Romano, the Construction Committee meeting minutes of March 6, 2012, were approved by a vote of 13-0.

IV. **COMPLEX**

Resolution Authorizing a Change in Employee Health Benefits to the New Jersey State Health Benefits Program

Chairman Ferguson presented the Resolution Authorizing a Change in Employee Health Benefits to the New Jersey State Health Benefits Program.

Bob Weakley explained that moving NJSEA employees into the State insurance plan will result in a savings for the Authority of approximately \$100,000 and employees will be afforded better coverage.

Upon motion by Commissioner Fontoura and seconded by Commissioner Jones,

RESOLUTION 2012 – 10
RESOLUTION AUTHORIZING A CHANGE IN
EMPLOYEE HEALTH BENEFITS TO
THE NEW JERSEY STATE HEALTH BENEFITS PROGRAM

was approved by a vote of 13-0.

V. **CHIEF EXECUTIVE OFFICER'S REPORT**

Mr. Hasenbalg stated that the Monmouth Park transition is going well.

Mr. Hasenbalg informed the Commissioners of the Hanson Report, a copy of which was distributed to the Board and is incorporated herein, explaining that the future of NJSEA is very positive.

Mr. Hasenbalg also commented that Brandon Minde will be moving onto the Counsel's Office. Brett Tanzman and will be the new Authority Unit representative at NJSEA Board Meetings. Mr. Hasenbalg thanked Mr. Minde for all his support of NJSEA.

VI. **PUBLIC COMMENTS**

None.

VII. **EXECUTIVE SESSION**

Chairman Ferguson stated a need for the Board to enter into Executive Session to discuss contractual matters and litigation matters.

Upon motion made by Commissioner Fontoura and seconded by Commissioner Jones,

RESOLUTION 2011- 11
RESOLUTION AUTHORIZING THE NJSEA
TO ENTER INTO A MEETING TO WHICH THE
GENERAL PUBLIC SHALL NOT BE ADMITTED

was approved by a vote of 13-0.

Executive Session commenced at 10:29 a.m.
Public Session resumed at 10:50 a.m.

The Chairman requested a motion to conclude the meeting. Upon motion made by Commissioner Fontoura and seconded by Commissioner Neglia, the public meeting was adjourned by a vote of 13-0 at 10:50 a.m.

I certify that this is a true and accurate transcript of the Regular Session Minutes of the New Jersey Sports and Exposition Authority of March 15, 2012.

Ralph J. Marra, Jr., Esq.
Assistant Secretary