



REGULAR SESSION BOARD MEETING
Thursday, June 14, 2012

A Regular Board meeting of the New Jersey Sports and Exposition Authority was held on Thursday, June 14, 2012, at 10:00 a.m., in the NJSEA Executive Offices in East Rutherford, New Jersey.

Members in Attendance:

Mike Ferguson, Chairman
Joseph Buckelew, Vice Chairman
Armando Fontoura, Member
Michael H. Gluck, Esq., Member
Harry Harchetts, Member
Wayne Hasenbalg, Esq., President and Chief Executive Officer
LeRoy Jones, Member
George Kolber, Member
Jim Leonard, Chief of Staff, NJ State Treasurer's Representative
Paul Macchia, Chief of Staff, New Jersey Meadowlands Commission Representative
Anthony Scardino, Member

Members Absent:

Robert Harris, PhD., Member
Michael Neglia, Member
Steven Plofker, Member
Fred Potter, Member
Robert Yudin, Member

Also Attending:

Giuseppina Coppa, Vice President IT Telecommunications
John Duffy, Vice President Engineering, Construction and Regulatory Affairs
Ralph J. Marra, Jr., Esq., Sr. Vice President Legal and Governmental Affairs
Phil McGovern, Esq., Connell Foley
James Minish, Executive Vice President, Facilities
Lennon Register, Chief Financial Officer
John Samerjan, Vice President Public Affairs
Mark E. Stefanacci, Esq., COO, Legal Counsel
Nicole Grifo, Assistant Counsel, Governor's Authorities Unit
Robert Weakley, Sr. Vice President, Human Resources
George Zahn, Vice President, Purchasing and Risk Management

Chairman Ferguson called the meeting to order at 10:05 a.m.

Chairman Ferguson stated that the New Jersey Sports and Exposition Authority gave notice of the time, place, and date of this meeting by providing such notice to the Secretary of State for the State of New Jersey, The Star-Ledger, The Record, and other newspapers and by posting the notice at the offices of the Authority.

Chairman Ferguson introduced and extended a warm welcome to Michael Gluck, Esq., the newest Commissioner appointed by the Governor.

I. APPROVAL OF MINUTES

Chairman Ferguson presented the minutes of the Board Meeting held on April 19, 2012.

Upon motion made by Commissioner Scardino and seconded by Commissioner Fontoura, the minutes of the Board Meeting held April 19, 2012, were approved by a vote of 10-0.

II. EXECUTIVE SESSION

Resolution Authorizing the New Jersey Sports and Exposition Authority to Conduct a Meeting to Which the General Public Shall Not Be Admitted

Chairman Ferguson stated a need for the Board to enter into Executive Session to discuss contractual matters and litigation matters.

Upon motion made by Commissioner Scardino and seconded by Commissioner Fontoura,

RESOLUTION 2011- 14
RESOLUTION AUTHORIZING THE NJSEA
TO ENTER INTO A MEETING TO WHICH THE
GENERAL PUBLIC SHALL NOT BE ADMITTED

was approved by a vote of 10-0.

Executive Session commenced at 10:07 a.m.

Public Session resumed at 10:12 a.m.

III. APPROVALS

1. Approval of Cash Disbursements Over \$100,000 and Professional Invoices

The Chairman presented the report of cash disbursements over \$100,000 for the months of April and May 2012 and professional invoices for the month of April 2012.

Upon motion made by Commissioner Buckelew and seconded by Commissioner Fontoura, the cash disbursements over \$100,000 for the months of April and May 2012 and the professional invoices for the month of April 2012 were approved subject to the following recusals:

<u>Member</u>	<u>Recused as to</u>
Chairman Ferguson	PSE&G
Commissioner Buckelew	Creamer Sanzari Tri Venture; Boro of Oceanport
Commissioner Scardino	Creamer Sanzari Tri Venture

2. RESOLUTION AUTHORIZING ADDITIONAL SIGNATORIES TO EXISTING BANK ACCOUNT

Chairman Ferguson presented Resolution Authorizing Additional Signatories to Existing Bank Account.

Upon motion by Commissioner Scardino and seconded by Commissioner Gluck,

RESOLUTION 2012-15
RESOLUTION AUTHORIZING ADDITIONAL
SIGNATORIES TO EXISTING BANK ACCOUNT

was approved by a vote of 10-0.

Commissioner Jones entered the meeting at this time.

IV. CONSTRUCTION COMMITTEE

1. Review of Engineering Projects at the Meadowlands Sports Complex and Monmouth Park Racetrack

Mr. Duffy gave an overview of existing projects at the Meadowlands Racetrack and at Monmouth.

2. Approval of Construction Committee Meeting Minutes of June 4, 2012

The Chairman presented the minutes of the Construction Committee meeting held on June 4, 2012.

Upon motion by Commissioner Fontoura and seconded by Commissioner Scardino, the Construction Committee meeting minutes of June 4, 2012, were approved by a vote of 11-0.

V. AWARDS

A. Ratification of Awards Under \$100,000 and Awarded by the Chief Executive Officer Since the Last Board Meeting

<u>State Police Vehicles</u>	<u>MetLife Sports Complex</u>
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Two (2) New Jersey State Police vehicles were purchased from Winner Ford of Cherry Hill, New Jersey, on the basis of pricing contained in NJ State Contract

A 79009 at a total cost of \$47,988. These vehicles will replace two vehicles that are in disrepair.

Upon motion by Commissioner Scardino and seconded by Commissioner Fontoura, the award to Winner Ford of Cherry Hill, New Jersey, on the basis of pricing contained in NJ State Contract A 79009 at a total cost of \$47,988, was approved by a vote of 11-0.

B. Awards Exceeding \$100,000

IZOD Center Gate D Stair Repairs _____ IZOD Center

One (1) bid was received in response to the Authority's advertised bid for necessary safety-related repairs to IZOD Center Gate D stairs. A contract in the amount of \$252,400 is recommended for award to TCI Construction and Management Co. Inc., a certified SBE vendor and the low qualified bidder.

Upon motion by Commissioner Buckelew and seconded by Commissioner Fontoura, the contract in the amount of \$252,500 was approved for award to TCI Construction and Management Co. Inc. for safety-related repairs to IZOD Center Gate D stairs, by a vote of 11-0.

VI. ATLANTIC CITY

Fourth Supplemental Convention Center Luxury Tax Bond Resolution

Chairman Ferguson presented the Fourth Supplemental Convention Center Luxury Tax Bond Resolution.

Phil McGovern, Esq., of Connell Foley, advised that the Resolution authorizes the refunding of existing NJSEA bonds and is a step toward furtherance of the transfer of NJSEA assets and liabilities to the CRDA. The Bond Resolution has been a coordinated effort between the agencies and the Treasurer's office.

Upon motion by Commissioner Buckelew and seconded by Commissioner Scardino,

RESOLUTION 2012 – 16
FOURTH SUPPLEMENTAL CONVENTION CENTER
LUXURY TAX BOND RESOLUTION

was approved by a vote of 11-0.

VII. CHIEF EXECUTIVE OFFICER'S REPORT

Mr. Hasenbalg advised that the intern program has been re-instituted. This year's interns were introduced to the Board.

Discussions regarding coordinating with the Division of Travel and Tourism, the Motion Picture and Television Development Commission and the Hall of Fame Committee and Foundation continue.

VIII. PUBLIC COMMENTS

There were no comments from the public.

The Chairman requested a motion to conclude the meeting. Upon motion made by Commissioner Scardino and seconded by Commissioner Harchetts, the public meeting was adjourned by a vote of 11-0 at 10:30 a.m.

I certify that this is a true and accurate transcript of the Regular Session Minutes of the New Jersey Sports and Exposition Authority of June 14, 2012.

**Mark Stefanacci, Esq.
Assistant Secretary**