



REGULAR SESSION BOARD MEETING
Thursday, November 21, 2013

A Regular Board meeting of the New Jersey Sports and Exposition Authority was held on Thursday, November 21, 2013, at 10:00 a.m., in the NJSEA Executive Offices in East Rutherford, New Jersey.

Members in Attendance:

Joseph Buckelew, Vice Chairman
John Ballantyne, Member (telephonic participation)
Armando Fontoura, Member
Michael H. Gluck, Esq., Member
Harry Harchetts, Member
Robert Harris, PhD., Member (telephonic participation)
Wayne Hasenbalg, Esq., President and Chief Executive Officer
George Kolber, Member
Michael Neglia, Member
Steve Petrecca, NJ State Treasurer's Representative
Steven Plofker, Member
Anthony Scardino, Member
Robert Yudin, Member

Members Absent:

Mike Ferguson, Chairman
Richard Constable, New Jersey Meadowlands Commission
LeRoy Jones, Member

Also Attending:

Giuseppina Coppa, Vice President Information Technology
John Duffy, Vice President Engineering, Construction and Regulatory Affairs
Amy Herbold, Assistant Counsel, Governor's Authorities Unit
Ralph J. Marra, Jr., Senior Vice President, Legal and Governmental Affairs
Jim Minish, Executive Vice President, COO
M. Jeremy Ostow, Esq., Bond Counsel, DeCotiis, FitzPatrick & Cole, LLP
Lennon Register, Senior Vice President, CFO
Robert Tuteur, Esq., Blank Rome, LLP
Robert Weakley, Senior Vice President Human Resources/Labor Relations
George Zahn, Vice President Purchasing and Risk Management

Vice-Chairman Buckelew called the meeting to order at 10:00 a.m.

Vice-Chairman Buckelew stated that the New Jersey Sports and Exposition Authority gave notice of the time, place, and date of this meeting by providing such notice to the Secretary of State for the State of New Jersey, The Star-Ledger, The Record, and other newspapers and by posting the notice at the offices of the Authority.

I. APPROVAL OF MINUTES

Vice-Chairman Buckelew presented the minutes of the Board Meeting held on October 17, 2013.

Upon motion made by Commissioner Scardino and seconded by Commissioner Fontoura, the minutes of the Board Meeting held on October 17, 2013, were approved by a vote of 13-0.

II. APPROVALS

1. Approval of Cash Disbursements Over \$100,000 and Professional Invoices

The Vice Chairman presented the report of cash disbursements over \$100,000 for the month of October 2013, and professional invoices for the month of October 2013.

Upon motion by Commissioner Gluck and seconded by Commissioner Yudin, the cash disbursements over \$100,000 for the month of October 2013 and the professional invoices for the month of October 2013, were approved subject to the following recusals:

<u>Member</u>	<u>Recused as to</u>
Vice Chairman Buckelew	Boro of Oceanport
Commissioner Jones	PSE&G
Commissioner Neglia	Boro of East Rutherford

2. Approval of the 2013 Capital Budget

Mr. Register briefed the members and advised that the Finance Committee approved the budget.

Upon motion by Commissioner Scardino and seconded by Commissioner Plofker, the 2013 Capital Business Plan was approved by a vote of 13-0.

3. Resolution Approving and Authorizing the Early Termination of the Lease Transaction Pertaining to the Atlantic City Convention Center and the Termination of the Letter of Credit Issued in Connection Therewith

Vice-Chairman Buckelew presented the Resolution Approving and Authorizing the Early Termination of the Lease Transaction Pertaining to the Atlantic City Convention Center and the Termination of the Letter of Credit Issued in Connection Therewith.

Mr. Marra introduced Robert Tuteur, Esq. and Jerry Ostow, Esq. who represent the NJSEA in the Letter of Credit issue.

Mr. Tuteur and Mr. Ostow briefed the members on the transactions that took place in early 2000 regarding the Letter of Credit connected to the construction of the Atlantic City Convention Center. They explained that the

documents obligated the Authority to pay the loans and fund the Letter of Credit.

They view this as a good opportunity to save money, which will benefit the Authority.

Upon motion by Commissioner Plofker and seconded by Commissioner Gluck,

RESOLUTION 2013 – 25
RESOLUTION APPROVING AND AUTHORIZING THE EARLY
TERMINATION OF THE LEASE TRANSACTION PERTAINING
TO THE ATLANTIC CITY CONVENTION CENTER AND
THE TERMINATION OF THE LETTER OF CREDIT ISSUED
IN CONNECTION THEREWITH

was approved by a vote of 13-0.

4. Resolution Authorizing the Award for Purchasing and Implementing New Accounting Software

Vice-Chairman Buckelew presented the Resolution Authorizing the Award for Purchasing and Implementing New Accounting Software.

Mr. Zahn addressed the board, explaining that the contract with SAP is expiring and will cost a great deal of money to upgrade. An RFP was issued for new software. A selection committee consisting of three staff members reviewed seven RFPs and ranked Paradigm Technology Corporation, at a cost of \$187,733 for the purchase and implementation of Microsoft GP accounting software with two, one-year options to extend the hosting services, the most cost-efficient.

Upon motion by Commissioner Yudin and seconded by Commissioner Fontoura,

RESOLUTION 2013 – 26
RESOLUTION AUTHORIZING THE AWARD
FOR PURCHASING AND IMPLEMENTING
NEW ACCOUNTING SOFTWARE

was approved by a vote of 13-0.

III. CONSTRUCTION COMMITTEE

1. Review of Engineering Projects at the Meadowlands Sports Complex and Monmouth Park Racetrack

Commissioner Neglia advised the Board that the Monmouth Park Fire project is continuing.

Mr. Duffy briefed the board on the PSE&G third feeder, which is now complete. ATT's north tower is complete and Verizon is working. The grandstand is opening this weekend.

2. **Approval of Construction Committee Meeting Minutes of November 12, 2013**

The Vice Chairman presented the minutes of the Construction Committee meeting held on November 12, 2013.

Upon motion by Commissioner Plofker and seconded by Commissioner Yudin, the Construction Committee meeting minutes of November 12, 2013, were approved by a vote of 13-0.

V. **CHIEF EXECUTIVE OFFICER'S REPORT**

Mr. Hasenbalg announced that there are 73 days until Super Bowl. Work has begun in the racetrack building and asked Mr. Minish to explain more in detail.

Mr. Minish briefed the members on the events that will take place at the Sports Complex.

NFL Tailgate and Fox Sports events will both take place at the Racetrack. The build-out for the tailgate has already begun and larger construction projects are underway.

On January 6, construction of the Welcome Pavilions will begin. The stadium perimeter will be expanded to 300 feet. They are expected 3,500 to 5,000 press at the game.

The NFL will hold a private event at the arena. Work for that project will begin on January 15, 2014. Credentials must be worn and all deliveries must be screened then escorted to the location.

The NFL will be holding smaller parties in the City. Broadway will be shut down for Super Bowl week for the NFL Experience.

Mr. Hasenbalg continued, 15,000 workers will be working the day of the game. Every person working must clear a background check. Parking will be reduced by 60%.

The New Grandstand opened on Monday with the Grand Opening scheduled for Saturday.

WWE has finished the economic impact study of WrestleMania, which concluded that there was an economic impact of over \$101 million. A quarter of the people came from outside the U.S.; half came from outside the region.

VI. **PUBLIC COMMENTS**

There were no comments or questions from the public.

VII. **EXECUTIVE SESSION**

Resolution Authorizing the New Jersey Sports and Exposition Authority to Conduct a Meeting to Which the General Public Shall Not Be Admitted

Vice-Chairman Buckelew stated a need for the Board to enter into Executive Session to discuss contractual matters and litigation matters.

Upon motion made by Commissioner Plofker and seconded by Commissioner Gluck,

RESOLUTION 2013 - 27
RESOLUTION AUTHORIZING THE NJSEA
TO ENTER INTO A MEETING TO WHICH THE
GENERAL PUBLIC SHALL NOT BE ADMITTED

was approved by a vote of 13-0.

Executive Session commenced at 10:25 a.m.

Public Session resumed at 10:35 a.m.

The Chairman requested a motion to conclude the meeting. Upon motion made by Commissioner Scardino and seconded by Commissioner Plofker, the public meeting was adjourned by a vote of 13-0 at 10:38 a.m.

I certify that this is a true and accurate transcript of the Regular Session Minutes of the New Jersey Sports and Exposition Authority of November 21, 2013.

Ralph J. Marra, Jr., Esq.
Assistant Secretary