



REGULAR SESSION BOARD MEETING
Thursday, December 19, 2013

A Regular Board meeting of the New Jersey Sports and Exposition Authority was held on Thursday, December 19, 2013, at 10:00 a.m., in the NJSEA Executive Offices in East Rutherford, New Jersey.

Members in Attendance:

Mike Ferguson, Chairman
Joseph Buckelew, Vice Chairman
John Ballantyne, Member
Armando Fontoura, Member
Michael H. Gluck, Esq., Member
Harry Harchetts, Member (telephonic participation)
Robert Harris, PhD., Member
Wayne Hasenbalg, Esq., President and Chief Executive Officer
LeRoy Jones, Member
George Kolber, Member
Michael Neglia, Member
Robert Romano, NJ State Treasurer's Representative
Steven Plofker, Member
Anthony Scardino, Member
Robert Yudin, Member

Members Absent:

Richard Constable, New Jersey Meadowlands Commission

Also Attending:

John Duffy, Vice President Engineering, Construction and Regulatory Affairs
Amy Herbold, Assistant Counsel, Governor's Authorities Unit
Ralph J. Marra, Jr., Senior Vice President, Legal and Governmental Affairs
Jim Minish, Executive Vice President, COO
Lennon Register, Senior Vice President, CFO
George Zahn, Vice President Purchasing and Risk Management

Chairman Ferguson called the meeting to order at 10:05 a.m.

Chairman Ferguson stated that the New Jersey Sports and Exposition Authority gave notice of the time, place, and date of this meeting by providing such notice to the Secretary of State for the State of New Jersey, The Star-Ledger, The Record, and other newspapers and by posting the notice at the offices of the Authority.

I. APPROVAL OF MINUTES

Chairman Ferguson presented the minutes of the Board Meeting held on November 21, 2013.

Upon motion made by Commissioner Gluck and seconded by Commissioner Yudin, the minutes of the Board Meeting held on November 21, 2013, were approved by a vote of 15-0.

II. APPROVALS

Approval of Cash Disbursements Over \$100,000 and Professional Invoices

The Chairman presented the report of cash disbursements over \$100,000 for the month of November 2013, and professional invoices for the month of November 2013.

Upon motion by Commissioner Plofker and seconded by Commissioner Ballantyne, the cash disbursements over \$100,000 for the month of November 2013 and the professional invoices for the month of November 2013, were approved subject to the following recusals:

<u>Member</u>	<u>Recused as to</u>
Chairman Ferguson	PSE&G
Commissioner Jones	PSE&G
Commissioner Neglia	Boro of East Rutherford

III. COMMITTEE REPORTS

Monthly Construction Report

Review of Engineering Projects at the Meadowlands Sports Complex and Monmouth Park Racetrack

Commissioner Neglia stated that, because there was no Construction committee meeting held this month, there will be no form of action required by the Board today.

Mr. Duffy reviewed the progress of the work being done on the fire project at Monmouth Park. He said that the Authority has applied for an energy grant; any town affected by Superstorm Sandy can apply.

IV. AWARDS

Resolution Authorizing the Placement of Liability and Automobile Insurance

Chairman Ferguson presented the Resolution Authorizing the Placement of Liability and Automobile Insurance.

Mr. Zahn advised the members that the Authority solicited bids for liability and auto insurance. Every effort was made that the competitive quotes. Philadelphia

Insurance Company, through the Authority's broker, Willis, best meets the Authority's needs.

Upon motion by Commissioner Scardino and seconded by Commissioner Ballentyne,

RESOLUTION 2013-28
RESOLUTION AUTHORIZING THE PLACEMENT
OF LIABILITY AND AUTOMOBILE INSURANCE

was approved by a vote of 15-0.

V. BOARD DATES

Resolution Adopting the Annual Notice of Meetings for the Year 2014.

Chairman Ferguson presented the Resolution Adopting the Annual Notice of Meetings for the Year 2014.

Upon motion by Commissioner Gluck and seconded by Commissioner Harris,

RESOLUTION 2013 -29
RESOLUTION ADOPTING THE ANNUAL NOTICE
OF MEETINGS FOR THE YEAR 2014

was approved by a vote of 15-0.

V. CHIEF EXECUTIVE OFFICER'S REPORT

Mr. Hasenbalg reviewed the year 2013. He spoke of how the NJSEA staff ably assisted in the transition of the racetrack and how very pleased he is with the addition of the new grandstand.

The economic impact of Wrestlemania was over \$100,000,000.

The Authority acted as the lead agency to coordinate all of the plans for Wrestlemania and The Super Bowl. In addition, the Authority helped bring various events to Atlantic City.

The Authority will act as the lead agency for the Special Olympics.

Super Bowl is only 45 days away.

The Authority was instrumental in getting the permits for American Dream.

The Governor's office is beginning to implement the law to reposition the Authority.

The IZOD Center is ranked #24 on bringing in family shows, concerts, and other events.

There is a lot to look back on in 2013 and to be very proud of our accomplishments.

Chairman Ferguson congratulated Mr. Hasenbalg and the NJSEA staff for all their hard work. The Authority had so much going on in 2013, all of which required a lot of planning. He thanked them for an extraordinary job.

VI. EXECUTIVE SESSION

Resolution Authorizing the New Jersey Sports and Exposition Authority to Conduct a Meeting to Which the General Public Shall Not Be Admitted

Chairman Ferguson stated a need for the Board to enter into Executive Session to discuss contractual matters and litigation matters.

Upon motion made by Commissioner Kolber and seconded by Commissioner Scardino,

RESOLUTION 2013 - 30
RESOLUTION AUTHORIZING THE NJSEA
TO ENTER INTO A MEETING TO WHICH THE
GENERAL PUBLIC SHALL NOT BE ADMITTED

was approved by a vote of 15-0.

Executive Session commenced at 10:20 a.m.

Public Session resumed at 10:36 a.m.

The Chairman requested a motion to conclude the meeting. Upon motion made by Commissioner Scardino and seconded by Commissioner Jones, the public meeting was adjourned by a vote of 15-0 at 10:38 a.m.

I certify that this is a true and accurate transcript of the Regular Session Minutes of the New Jersey Sports and Exposition Authority of December 19, 2013.

Ralph J. Marra, Jr., Esq.
Assistant Secretary