



REGULAR SESSION BOARD MEETING
Thursday, November 20, 2014

A Regular Board meeting of the New Jersey Sports and Exposition Authority was held on Thursday, November 20, 2014, at 10:00 a.m., in the NJSEA Executive Offices in East Rutherford, New Jersey.

Members in Attendance:

Mike Ferguson, Chairman
Joseph Buckelew, Vice Chairman
Wayne Hasenbalg, Esq., President and Chief Executive Officer
Robert Romano, NJ State Treasurer's Representative
Paul Macchia, Hackensack Meadowlands Commissioner Representative
Armando Fontoura, Member
Michael H. Gluck, Esq., Member
George Kolber, Member
Steven Plofker, Member
Andrew Scala, Member
Anthony Scardino, Member
Robert Yudin, Member

Members Absent:

John Ballantyne, Member
LeRoy Jones, Member
Michael Neglia, Member

Also Attending:

Giuseppina Copa, Vice President IT
John Duffy, Vice President Engineering, Construction and Regulatory Affairs
Amy Herbold, Assistant Counsel, Governor's Authorities Unit
Raph J. Marra, Jr., Esq. Sr. Vice President Legal and Governmental Affairs
Jim Minish, Executive Vice President Facilities
Lennon Register, Sr. Vice President Finance, CFO
Helen Strus, Sr. Vice President Sales and Marketing
Robert Weakley, Sr. Vice President Human Resources/Labor Relations
George Zahn, Vice President Purchasing and Risk Management

Chairman Ferguson called the meeting to order at 10:06 a.m.

Chairman Ferguson stated that the New Jersey Sports and Exposition Authority gave notice of the time, place, and date of this meeting by providing such notice to the Secretary of State for the State of New Jersey, The Star-Ledger, The Record, and other newspapers and by posting the notice at the offices of the Authority.

Chairman Ferguson welcomed the NJSEA's newest commissioner, Andrew Scala of Painters District Council 711. Mr. Scala is replacing Harry Harchetts whose term had expired.

I. APPROVAL OF MINUTES

Chairman Ferguson presented the minutes of the Board Meeting held on October 16, 2014.

Upon motion made by Commissioner Scardino and seconded by Commissioner Fontoura, the minutes of the Board Meeting held on October 16, 2014, were approved by a vote of 12-0.

II. APPROVALS

1. Approval of Cash Disbursements Over \$100,000 and Professional Invoices

Chairman Ferguson presented the report of cash disbursements over \$100,000 and Professional Invoices for the month of October, 2014.

Upon motion by Commissioner Plofker and seconded by Commissioner Gluck, the cash disbursements over \$100,000 for the month of October 2014, and the professional invoices for the month of October were approved subject to the following recusals:

| <u>Member</u> | <u>Recused as to</u> |
|-----------------------|----------------------|
| Chairman Ferguson | PSE&G |
| Commissioner Buckelew | Borough of Oceanport |
| Commissioner Fontoura | Connell Foley |
| Commissioner Jones | PSE&G |

III. COMMITTEE REPORTS

1. Review of Engineering Projects at the Meadowlands Sports Complex and Monmouth Park Racetrack

Mr. Duffy briefed the members on the following:

- Work is progressing on the Phase III Project at Monmouth Park;
- The steps by Gate D at the IZOD Center are being repaired; and
- Maintenance on the roof is hampered by the weather.

2. Approval of Construction Committee Meeting Minutes of November 10, 2014

Chairman Ferguson presented the minutes of the Construction Committee meeting held on November 10, 2014.

Upon motion by Commissioner Kolber and seconded by Commissioner Fontoura, the Construction Committee meeting minutes of November 10, were approved by a vote of 12-0.

IV. BOARD

Resolution Adopting Annual Notice of Meetings for the Year 2015.

Chairman Ferguson presented the Resolution Adopting Annual Notice of Meetings for the Year 2015.

Upon motion by Commissioner Plofker and seconded by Commissioner Buckelew,

RESOLUTION 2014 - 13
RESOLUTION ADOPTING ANNUAL NOTICE OF
MEETINGS FOR THE YEAR 2015

was approved by a vote of 12-0.

V. CHIEF EXECUTIVE OFFICER'S REPORT

Mr. Hasenbalg advised the members that the Authority is closing out a really good year at the IZOD Center.

VI. PUBLIC COMMENTS

There were no questions from the public.

VII. EXECUTIVE SESSION

Resolution Authorizing the New Jersey Sports and Exposition Authority to Conduct a Meeting to Which the General Public Shall Not Be Admitted

Chairman Ferguson stated a need for the Board to enter into Executive Session to discuss contractual matters and litigation matters.

Upon motion made by Commissioner Fontoura, and seconded by Commissioner Scala,

RESOLUTION 2014-14
RESOLUTION AUTHORIZING THE NJSEA
TO ENTER INTO A MEETING TO WHICH THE
GENERAL PUBLIC SHALL NOT BE ADMITTED

was approved by a vote of 12-0.

Executive Session commenced at 10:14 a.m.
Public Session resumed at 10:30 a.m.

VIII. Approval of the Operating and Capital Budgets

The Board discussed the presentation of the Authority's annual budget; opened the budget item for public comment and voted to approve the budget unanimously.

Chairman Ferguson presented the Resolution Approving 2014 New Jersey Sports and Exposition Authority's Operating and Capital Plans.

Upon motion by Commissioner Fontoura and seconded by Commissioner Yudin

RESOLUTION 2014 – 12
RESOLUTION APPROVING 2014
NEW JERSEY SPORTS AND EXPOSITION AUTHORITY'S
OPERATING AND CAPITAL PLANS

was approved by a vote of 12-0.

Chairman Ferguson requested a motion to conclude the meeting. Upon motion made by Commissioner Scardino and seconded by Commissioner Plofker, the public meeting was adjourned by a vote of 12-0 at 10:33 a.m.

I certify that this is a true and accurate transcript of the Regular Session Minutes of the New Jersey Sports and Exposition Authority Board meeting of November 20, 2014.

Ralph J. Marra, Jr., Esq.
Assistant Secretary