

DESCRIPTION

SECOND ADDENDUM TO:

Bid Offering Memorandum for a portion of:

Kingsland Redevelopment Area

Meadowlands – Lyndhurst, North Arlington and Rutherford, New Jersey

Please be advised:

Bid submission due date is now at 11:00 AM prevailing local time on September 10, 2014. Please review the enclosed Instructions to Bidders.

The deadline for submitting questions is now August 6, 2014 4:00 PM EST.

Interested bidders are encouraged to frequently check the BOM website from the date and time the BOM is issued up to and including the due date and time of the bid opening for any updates, additional information and/or addenda pertaining to this BOM, as well as, for posted questions and answers.

Primary and secondary bidders will be selected by the Evaluation Committee for The Properties and subject to approval by a vote of the Board of the NJMC at its October 22, 2014 Commission Meeting.

Parties who are interested should submit their bid documents in writing by September 10, 2014, 11:00 AM prevailing local time.

Please note: With this addendum, the dates contained in Exhibit A – Bid Documents for Submission are hereby amended.

Q&A

All questions or inquiries regarding this BOM seeking clarification, interpretation, explanation or additional information shall be made in writing to CBRE and received via email, USPS or overnight courier no later than **August 6, 2014 at 4:00 PM** prevailing local time at the address indicated below.

CBRE, INC.

Two Tower Center Boulevard
Tower Center II, 20th Floor
East Brunswick, NJ 08816

Attn: **Tom Sullivan**

Email: thomas.sullivan@cbre.com

cc: christine.ferrante@njmeadowlands.gov

On behalf of the New Jersey Meadowlands Commission (“NJMC”) CBRE is now offering for sale a portion of the Kingsland Redevelopment Area, sites located in Lyndhurst, Rutherford and North Arlington, New Jersey. It is the NJMC's goal to sell these properties on an “as is” basis to a bidder that understands the short and long term benefits of controlling +/- 718 strategically located acres in the center of the New Jersey Meadowlands region. This property represents a unique opportunity to acquire the largest remaining available developable acreage in the New Jersey Meadowlands market area. Please note this is not a confidential offering.

Exceptional Regional Location in the center of the Meadowlands market, 10 minutes drive time to the Lincoln Tunnel

Substantial Upside and Value Add Opportunity in this last available significant land site for sale in the heart of the Northern New Jersey Real Estate Market.

Prominent Visibility and Access in a market that services New York City and Northern New Jersey. Easy access to North, South, East, West roads that can reach destination points as far as Canada, Chicago and North Carolina within a one day's drive.

Broad Demographic Base in this high density area allows for a strong labor pool of diversified hourly workers and executive level personnel.

Located Ten Miles From Newark Liberty International Airport and Port Newark / Elizabeth, the largest port on the East Coast, where new improvement projects are underway for the planned increase in shipping traffic generated by the expanded Panama Canal scheduled for completion in 2014.