

NJMC NEWS RELEASE

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**New Jersey
Meadowlands
Commission**

FOR IMMEDIATE RELEASE

March 1, 2013

New Jersey Meadowlands Commission (NJMC) Announces Continuation of Flood Insurance Discount Program for Meadowlands District Property Owners

NJMC Actions Bring 15 percent Flood Insurance Discounts for Those in Special Flood Hazard Areas

LYNDHURST, N.J. – The New Jersey Meadowlands Commission (NJMC) today announced that Meadowlands District property owners, businesses and tenants located in Special Flood Hazard Areas will continue to be eligible for 15 percent discounts on National Flood Insurance Program policies issued through the Federal Emergency Management Agency (FEMA). This marks the eighth consecutive year that the NJMC’s participation in FEMA’s voluntary Community Rating System (CRS) program has resulted in reduced flood insurance rates on policies issued or renewed by the federal government within the Meadowlands District.

“The Meadowlands Commission is pleased that FEMA, based on the Commission’s land use activities, will continue to provide valuable insurance discounts to District property owners,” said Marcia Karrow, Executive Director of the NJMC.

The Commission received the 15 percent discount through its participation in the CRS program on behalf of all 14 Meadowlands District municipalities. In order to qualify for the discount, the NJMC must implement certain activities that meet or exceed the point system established as part of the CRS. The Commission was recognized by FEMA for its actions in areas including flood data maintenance, open space preservation, stormwater management standards and drainage system maintenance.

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