



REGULAR SESSION BOARD MEETING
Thursday, October 16, 2014

A Regular Board meeting of the New Jersey Sports and Exposition Authority was held on Thursday, October 16, 2014, at 10:00 a.m., in the NJSEA Executive Offices in East Rutherford, New Jersey.

Members in Attendance:

Mike Ferguson, Chairman (telephonic participation)
Joseph Buckelew, Vice Chairman
Wayne Hasenbalg, Esq., President and Chief Executive Officer
Robert Romano, NJ State Treasurer's Representative
John Ballantyne, Member
Armando Fontoura, Member
Michael H. Gluck, Esq., Member (telephonic participation)
LeRoy Jones, Member
George Kolber, Member (telephonic participation)
Michael Neglia, Member
Steven Plofker, Member
Anthony Scardino, Member
Robert Yudin, Member

Members Absent:

Richard Constable, Member
Harry Harchetts, Member

Also Attending:

John Duffy, Vice President Engineering, Construction and Regulatory Affairs
Amy Herbold, Assistant Counsel, Governor's Authorities Unit
Jim Minish, Executive Vice President Facilities
Lennon Register, Senior Vice President Finance, CFO
Robert Weakley, Sr. Vice President Human Resources/Labor Relations
George Zahn, Vice President Purchasing and Risk Management

Vice Chairman Buckelew called the meeting to order at 10:00 a.m.

Vice Chairman Buckelew stated that the New Jersey Sports and Exposition Authority gave notice of the time, place, and date of this meeting by providing such notice to the Secretary of State for the State of New Jersey, The Star-Ledger, The Record, and other newspapers and by posting the notice at the offices of the Authority.

I. APPROVAL OF MINUTES

Vice Chairman Buckelew presented the minutes of the Board Meeting held on September 11, 2014.

Upon motion made by Commissioner Scardino and seconded by Commissioner Yudin, the minutes of the Board Meeting held on September 11, 2014, were approved by a vote of 13-0.

II. APPROVALS

Approval of Cash Disbursements Over \$100,000 and Professional Invoices

Vice Chairman Buckelew presented the report of cash disbursements over \$100,000 and Professional Invoices for the month of September, 2014.

Upon motion by Commissioner Ballantyne and seconded by Commissioner Scardino, the cash disbursements over \$100,000 for the month of September 2014, and the professional invoices for the month of August were approved subject to the following recusals:

<u>Member</u>	<u>Recused as to</u>
Chairman Ferguson	PSE&G
Commissioner Buckelew	Borough of Oceanport
Commissioner Fontoura	Connell Foley
Commissioner Jones	PSE&G

III. CONSTRUCTION

Review of Engineering Projects at the Meadowlands Sports Complex and Monmouth Park Racetrack

The report provided by John Duffy was straightforward with nothing new to add. The Members of the Board accepted the report.

IV. AWARDS

BIDS REQUIRING BOARD APPROVAL

Payroll Services New Jersey Sports & Exposition Authority

Two (2) bids were received in response to the Authority's advertised request for payroll services. A one-year contract, with four one-year options to renew in the estimated annual amount of \$83,500 a year is recommended for award to ADP of Parsippany NJ.

Upon motion by Commissioner Ballantyne and seconded by Commissioner Fontoura, the award to ADP in the estimated annual amount of \$83,500 for a one-year contract, with four one-year options to renew was approved by a vote of 13-0.

V. CHIEF EXECUTIVE OFFICER'S REPORT

Mr. Hasenbalg announced that WWE's SummerSlam will be coming to the IZOD Center in 2015. He noted that this is a good news story for the Authority. It is the second largest event put on by the WWE. The WWE has held their event at the Staples Center for the last six years and wanted to bring it to the east coast. WWE was impressed with the support the Authority provided when WrestleMania was held last year at the stadium and chose the IZOD Center to hold this event. The Authority will put forth the same effort that was provided during WrestleMania for SummerSlam. They are comfortable and confident with the Authority to provide the support that they need to make the event a success.

VI. PUBLIC COMMENTS

There were no questions or comments from the public.

VII. EXECUTIVE SESSION

Resolution Authorizing the New Jersey Sports and Exposition Authority to Conduct a Meeting to Which the General Public Shall Not Be Admitted

Vice Chairman Buckelew stated a need for the Board to enter into Executive Session to discuss contractual matters and litigation matters.

Upon motion made by Commissioner Plofker, and seconded by Commissioner Fontoura

RESOLUTION 2014-11
RESOLUTION AUTHORIZING THE NJSEA
TO ENTER INTO A MEETING TO WHICH THE
GENERAL PUBLIC SHALL NOT BE ADMITTED

was approved by a vote of 13-0.

Executive Session commenced at 10:08 a.m.
Public Session resumed at 10:27 a.m.

Vice Chairman Buckelew requested a motion to conclude the meeting. Upon motion made by Commissioner Plofker and seconded by Commissioner Yudin, the public meeting was adjourned by a vote of 13-0 at 10:29 a.m.

I certify that this is a true and accurate transcript of the Regular Session Minutes of the New Jersey Sports and Exposition Authority Board meeting of October 16, 2014.

Lennon Register
Assistant Secretary